



Main Street USA is filled with dreamers. Through determination and hard work, they've made their dreams of business ownership come true. At Hiscox, we want to protect the businesses they have worked so hard to build with customized insurance for the risks they can't see coming.

What small business owners should know about insurance.

Business insurance can seem complicated, but it doesn't have to be. By answering a few questions, a business owner can determine what kind of insurance they need, how much coverage is appropriate, and how much it will cost. To find out, ask these questions:

Do you see clients or vendors face to face? If the answer to this question is yes, you should have General Liability coverage, which covers damage to someone else's property, bodily injury to a third party (slip and fall), advertising injury, and more. Nearly every business needs General Liability Insurance.

Do you have tools or equipment you use to do your work, or do you rent or own the premises where you operate your business? If yes, consider a Business Owners Policy (BOP). This combines General Liability coverage with coverage for your own business property.

Do you give advice to clients? If so, you should have Professional Liability Insurance, also called Errors and Omissions (E&O) Insurance, for claims of negligence and personal injury, and defense costs.

Do you accept electronic payment (like credit cards), have a website or collect customer or vendor information? If yes, consider Cyber Security Insurance. This can cover phishing and ransomware attacks, data breaches, data recovery costs, and more.

Do you have employees? If you do, you need Workers Compensation Insurance. This covers medical costs and lost wages for employees who are injured or become ill on the job.

Are you required to have coverage for a contract? Many clients or landlords will require that your business has insurance as part of their contract terms.

How much insurance do you need? This can vary depending on annual revenue, payroll, the type of industry, and other factors. The questions asked when applying for coverage will help determine the right amount of coverage.

What's this all going to cost? Every business owner wants to know the answer to this question, and rightly so. The specific answer for your business is just a few minutes away. At Hiscox.com, business owners can get a customized quote online for the coverage that's recommended for their business. We'll tell you how much coverage to get, what kind, and how much it will cost.