

Professional Liability Insurance for General Contractors and Artisan Subcontractors



Professional Liability (PL) insurance, also known as Errors & Omissions, protects contractors and artisan subcontractors against claims and lawsuits that can arise from professional services.

Protect contracting businesses from claims of negligence, faulty workmanship, and more with award-winning Professional Liability insurance coverage from Hiscox. This coverage is complementary to General Liability and includes coverage for defense costs, regulatory and administrative hearings, and more. Many contracts require PL coverage such as this.

Coverage highlights

- Negligence for wrongful acts, including failure of duty to care, that occur in the provision of professional services
- Defense costs, including appointing an attorney, even if the claim is groundless
- Bodily injury, property damage, and personal injury claims arising as a direct result of professional services
- FHA/OSHA/ADA regulatory proceedings (\$5,000 limit)
- Administrative hearings (\$5,000 limit)

Coverage features unique to Hiscox

- **Faulty workmanship** for claims alleging faulty or inadequate skill, quality or craftsmanship, or the use of defective materials (\$50,000 limit; excludes general contractors)
- **Jobsite pollution liability** for claims arising from the discharge of pollutants resulting from work at a jobsite (\$100,000 limit)
- **Incidental design exposures**

★ In 2023, Hiscox was named an IBA
5-Star Professional Liability Provider

➤ To start a quote, visit:
hiscox.com/partner-agent

Policy details¹

- ✓ \$2m coverage limit
- ✓ Deductibles from \$1,000
- ✓ Premiums from \$270 per year
- ✓ \$10m revenue limit
- ✓ Business must have an active General Liability policy²
- ✓ Standalone or packaged with another policy from Hiscox
- ✓ Admitted

Appetite

Professional Liability insurance is now available for over 1,500 new NAICS categories.

➤ **Access our full appetite guide [here](#).**

Featured classes of business

- Appliance installation
- Cabling and electrical
- Carpentry
- Flooring
- Framing
- Glass/glazing
- HVAC and plumbing
- Interiors
- Irrigation
- Lighting
- Masonry
- Painting
- Renovations
- Roofing
- Solar

Why General Liability coverage alone isn't always enough

General Liability covers third-party bodily injury and property damage claims resulting from faulty workmanship but exclude the cost to repair or replace faulty work or defective products. Professional Liability can cover these costs. Faulty workmanship also covers instances where the faulty work causes only financial loss.

General contractor and artisan subcontractor defined

- **General contractor:** A general contractor is responsible for the day-to-day oversight of a construction site, including managing vendors and trades. They don't do any construction directly, but may hire subcontractors to do the work. They do not perform any design services.
- **Artisan subcontractor:** An artisan subcontractor is a contractor specifically skilled to do one or a limited number of trades. They might work for a general contractor as part of a larger project and/or operate their own projects or contracts. They do not provide design services.

➤ **Not sure which your client falls under? [Get a quote](#) and find out!**

Why Hiscox?

Quote and bind online

With **Hiscox NOW**[®], you'll write more business faster. Quote and bind online in minutes for same-day coverage. We handle all the service and billing.

Strong capital reserves

Rated A (Excellent) by A.M. Best with a group financial size category (FSC) of XV (\$2 Billion or greater), proving we have strong capital reserves.³

Licensed advisors

Licensed advisors to answer your questions and **in-house claims** service to assist your clients through the claims process.

For questions about products or coverage information, please contact a Hiscox licensed advisor.

1-866-739-0727 (Mon-Fri, 7am-10pm ET)

1 Any illustration or information in this communication is provided as an example to assist in understanding the coverage Hiscox offers. It is for informational purposes only, and not guaranteed. It does not modify any insurance policy, cost, coverage, premium, commission, nor does it imply that any claim is covered. Actual cost, commission, premium, and coverage may vary subject to Hiscox's acceptance of the unique considerations of each individual risk, the information provided to Hiscox, and subject to required underwriting and rating factors.

2 Since most construction claims typically involve bodily injury and/or property damage, this Professional Liability policy requires your clients to maintain an active General Liability policy with Hiscox or another carrier. Claims should first be reported under their General Liability policy and then under their Professional Liability policy. Failure to maintain General Liability insurance coverage may result in the voiding of all coverage under this policy or the denial of your claim.

3 As of December 31, 2023, HICI had admitted assets of \$1,787,363,617 and policyholders surplus of \$498,167,705. Total liabilities were \$1,289,195,912 (inclusive of \$734,774,973 of loss reserves) and paid-up capital stock was \$4,242,000.

This information is provided to assist you in understanding the coverage we offer and does not modify the terms and conditions of any insurance policy, nor does it imply that any claim is covered. Coverage is subject to underwriting, terms and conditions, and limits of the policy, and is not available in all states or for all classes of business. Underwritten by Hiscox Insurance Company Inc., a Chicago-based insurance company. Copyright © 2024 Hiscox Inc. All rights reserved. Hiscox Insurance Company Inc., 30 N. LaSalle St., Suite 1760, Chicago IL, 60602.