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## Miscellaneous Professional Liability Insurance

Professionals in today's increasingly litigious work environment are vulnerable to claims of negligence any time their recommendations or advice fail to meet a client's expectations, which can result in financial loss and exorbitant attorneys' fees. Hiscox Miscellaneous Professional Liability Insurance policy can provide a defense to legal proceedings and pays for sums, that may become payable to clients as damages, because of problems with the professional's work or advice. The policy also protects against unforeseen liability in the event a professional's work or advice for a client causes damages to a third-party.

# Miscellaneous Professional Liability Insurance

Hiscox offers protection for a wide variety of professionals with a competitive stand-alone professional liability product as well as a professional/general liability combination product.

## Why Hiscox?

- Exceptional customer service from specialist underwriters
- Comprehensive coverage • Underwriting flexibility • Competitive pricing • Reasonable deductibles • Responsive claims management
- Free risk management and loss prevention services consisting of an initial consultation • Proactive problem-solving philosophy • Lloyds of London capacity, which carries an A.M. Best rating of A (Excellent)\*

## Policy parameters

- Up to \$10,000,000 capacity
- Minimum premium \$875
- Minimum retention \$0

## Who we cover

- Management and strategic consultants • Specialty consultants
- Trustee services • Employment agencies/Staffing services • Medical billers/Coders • Associations • Professional employer organizations
- Human resources outsourcing • Payroll processors • Event/Conference planners • Background screeners • Lobbyists
- Advertising/Marketing/Public relations • Lead generation services
- Medical practice management services • Freight forwarders/Customs house brokers • Bookkeeping and/or tax preparation services • Technical writers • Landman services • Alarm monitoring services • Utility/Energy credit brokers • Life coaches • Environmental analysts • Cell tower acquisition/leasing services • Business brokers
- Graphic designers • Probation officers/Ankle bracelet monitoring services • Analytical testing laboratories • Printers • Business managers • Emergency/Disaster preparedness services • Tutors
- Third-party administrators • Translators • Grant writing preparers
- Referral services • Notaries • Court clerks/Reporters • Talent agencies • Telephone answering services • Claims adjusters
- Mergers and acquisitions services • Interim management/Turnaround services

## What we cover

- Punitive damages to the full limit
- Independent contractors as insureds
- Joint ventures as insureds
- Final adjudication language for fraud claims
- Fraud carveback provides full severability for the individual insured and partial severability for the entity
- Spousal liability
- Personal injury coverage
- Follow-form excess coverage available
- General liability coverage available:

- claims made and reported
- occurrence
- hired non-owned auto extension
- Additional coverages available:
  - intellectual property (copyright/trademark infringement)
  - network security/privacy
  - contingent bodily injury/property damage

## Claims examples

### Management consultant

A management consultant recommended a business restructuring strategy that in turn caused its client to lose bottom line income.

The claimant alleged that the consulting group designed and implemented flawed programs, which provided erroneous market studies and business reports. Despite paying substantial fees and expenses to the consulting group to grow the business, the company saw its sales and profits drop.

### Claims adjuster

A claims adjuster assisted a homeowners' insurance carrier with the adjustment of property damage claims arising from Hurricane Ike in Texas. The adjuster allegedly misrepresented the rights and benefits available under the policy relative to the related hurricane damage and a group of homeowners claimed damages for violations of the State Insurance Code and Deceptive Trade Practices Act in connection with the loss adjustment services.

## Contact information

Insurance brokers are welcome to contact us.

Two ways to find your regional contact:

### hiscoxbroker.com/contact-us/

<b>Northeast:</b>	646 452 2353
<b>Southeast:</b>	404 410 2800
<b>Midwest:</b>	312 380 5555
<b>Northwest:</b>	415 814 1455
<b>Southwest:</b>	213 412 1210

## About Hiscox in the US

Hiscox, the international specialist insurer, is headquartered in Bermuda and listed on the London Stock Exchange (LSE:HSX). There are three main underwriting parts of the Group - Hiscox London Market, Hiscox UK and Europe and Hiscox International. Hiscox International includes operations in Bermuda, Guernsey and the USA. Hiscox Syndicates Ltd is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. The ability of syndicates at Lloyd's to do business in the USA, and its territories, is restricted as they are not US-based insurers. Hiscox Underwriting Ltd and Hiscox ASM Limited are authorized and regulated by the Financial Conduct Authority.

Hiscox Inc., a Delaware corporation headquartered in New York, d/b/a Hiscox Insurance Agency in CA, is a licensed insurance intermediary for admitted and surplus lines business. Hiscox Inc. underwrites on behalf of, and places business with, Hiscox Insurance Company Inc., other domestic insurers, and syndicates at Lloyd's ([www.lloyds.com](http://www.lloyds.com)). Hiscox Insurance Company Inc. (NAIC Number 10200) is a Chicago, IL domiciled insurer, which is admitted or licensed to do business in all 50 states and the District of Columbia.

Inquiries as to insurance or other products or services should be directed to an insurance agent or broker licensed to conduct business in the relevant US state. For further information about an insurer's ability to do business in the USA and US territories please contact a licensed agent or broker for advice.

This communication provides general information on Hiscox's products and services only and is not intended to be, and does not constitute, a solicitation of business by syndicates at Lloyd's from or in respect of the USA or US territories. Coverages are subject to underwriting and may not be available in all states. The information contained herein is not a part of an insurance policy, and may not be used to modify any insurance policy that might be issued. In the event the actual policy forms are inconsistent with any information provided herein, the language of the policy forms shall govern.

\*A.M. Best rating as of July 24, 2014.