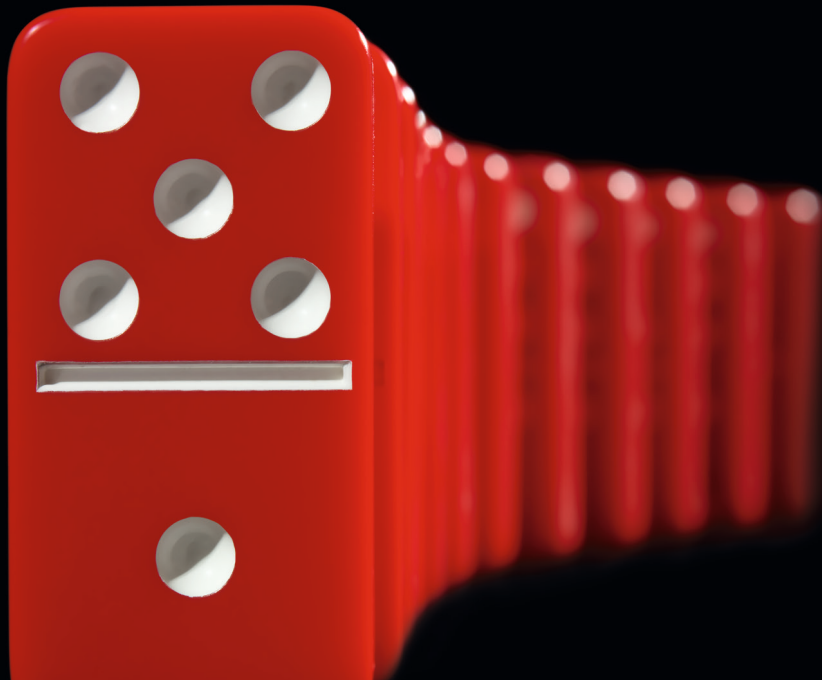




Not-for-Profit Management Liability Insurance

Even the smallest event can set off a domino effect of issues that an organization may find itself unable to handle.

Hiscox Not-for-Profit Management Liability Insurance can help organizations address the risks they face and pick up the pieces in the event of a claim.

Not-for-Profit Management Liability Insurance

The Hiscox Not-for-Profit Management Liability insurance policy is designed to help not-for-profit organizations address their management liability risks. The form offers up to four areas of coverage and is structured to provide flexibility, including shared or separate limits of liability. Not-for-profit organizations can tailor their insurance program to match their business needs. The policy is available for not-for-profit organizations regardless of industry, revenue or employee count.

Coverage available

- Directors and Officers Liability (D&O)
- Employment Practices Liability (EPLI)
- Fiduciary Liability Insurance (FLI)
- Employed Lawyers Professional Liability (ELAW).

Who we cover

- The named organization
- Subsidiaries
- Affiliates (by endorsement)
- Directors, officers and trustees
- General counsel and risk managers
- Employees (including temporary and seasonal)
- Leased employees and independent contractors
- Volunteers.

Losses we cover

- Judgments, settlements, prejudgment and postjudgment interest
- Punitive, exemplary and multiple damages where insurable by law (most favorable venue language)
- Defense costs
- Reputation loss (D&O)
- Back pay and front pay (EPLI)
- Statutory attorney fees (EPLI).

Policy highlights

- Claims made policy
- Flexible shared and separate limit options available for all coverage parts
- Spousal/domestic partner extension coverage
- Optional discovery period up to six years
- Worldwide coverage
- Final adjudication wording for conduct exclusions
- Full severability for all insureds, including the organization.

Directors and Officers Liability

- Insured's choice of defense counsel, subject to insurer's consent
- Coverage up to \$100,000 for responding to reputation risk events
- Definition of employee includes leased employees and independent contractors
- Insured vs. insured exclusion applicable only to claims made against an individual insured by the organization
- Definition of individual insured includes executives serving at the request of an organization as a director, officer or trustee of outside entities
- Option to tender defense to the insurer with allocation provision for full defense costs
- Emotional distress and mental anguish coverage.

Employment Practices Liability

- Insured's choice of defense counsel, subject to insurer's consent
- Employment Practices Liability. coverage is specifically primary
- Definition of employee includes leased employees and independent contractors
- No insured vs. insured exclusion
- Option to tender defense to the insurer with allocation provision for full defense costs
- Third-party harassment and discrimination coverage
- Defense costs coverage offered for breach of employment contract claims
- Emotional distress and mental anguish coverage.

Fiduciary Liability

- Duty to defend coverage
- Definition of insured includes the organization, its plans, fiduciaries, administrators, trustees and members of a pension oversight committee
- Broad definition of plan that includes any fund, trust or welfare plan established anywhere in the world
- Coverage for voluntary compliance loss (subject to a sub-limit of up to \$150,000) and for Health Insurance Portability and Accountability Act (HIPAA) penalties (subject to a \$25,000 sub-limit).

Employed Lawyers Professional Liability

- Duty to defend coverage
- Covers legal services performed for the organization, as well as moonlighting and pro bono services
- Expanded definition of individual insured includes the employed lawyer, employees of the organization who support the employed lawyer and any contract attorney or independent contractor attorney who is conducting legal services on behalf of the organization
- Emotional distress and mental anguish coverage for personal injury peril.

Not-for-Profit Management Liability Insurance

Specialized coverage endorsements

Educators Liability Extension

- Coverage for allegations of educational malpractice/failure to educate
- Coverage for allegations of negligent or improper academic guidance, counseling or placement
- Coverage for allegations of improper student discipline
- Coverage for claims alleging denial or failure to grant tenure, removal of tenure or defect in the tenure process.

Healthcare Liability Extension

- Enhanced definition of individual insured to include titles and positions specific to the healthcare industry
- Defense costs coverage for claims seeking the return of government funds
- Emergency Medical Treatment and Active Labor Act (EMTALA) coverage
- Fines and penalties coverage for certain regulatory claims.

Claims examples

Directors and Officers Liability

- Claims by donors alleging improper use of their donations
- Claims by business competitors alleging unfair business practices or tortious interference with business relationships
- Claims by regulators alleging violations of bylaws or state or federal non-profit statutes.

Employment Practices Liability

- Claims by employees alleging wrongful termination, discrimination and sexual harassment
- Claims by non-employee third-parties (including customers, vendors, patients or students) alleging discrimination.

Fiduciary Liability

- Claims alleging negligence in the administration of a plan
- Claims alleging breach of fiduciary duties imposed by the Employee Retirement Income Security Act (ERISA).

Employed Lawyers Professional Liability

- Claims alleging negligence in the review of contracts with vendors
- Claims alleging negligence in responding to regulatory investigations.

Capabilities

- Hiscox Insurance Company Inc. is licensed or admitted in all 50 states and the District of Columbia
- Hiscox Insurance Company Inc. is rated A (Excellent)* by A.M. Best
- Coverage can be written on a primary or excess basis
- Coverage may also be written on a surplus lines basis.

Contact information

Insurance brokers are welcome to contact us.

Two ways to find your regional contact:

hiscoxbroker.com/contact-us/

Northeast:	646 452 2353
Southeast:	404 410 2800
Midwest:	312 380 5555
Northwest:	415 814 1455
Southwest:	213 412 1210

About Hiscox in the US

Hiscox, the international specialist insurer, is headquartered in Bermuda and listed on the London Stock Exchange (LSE:HSX). There are three main underwriting parts of the Group - Hiscox London Market, Hiscox UK and Europe and Hiscox International. Hiscox International includes operations in Bermuda, Guernsey and the USA. Hiscox Syndicates Ltd is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. The ability of syndicates at Lloyd's to do business in the USA, and its territories, is restricted as they are not US-based insurers. Hiscox Underwriting Ltd and Hiscox ASM Limited are authorized and regulated by the Financial Conduct Authority.

Hiscox Inc., a Delaware corporation headquartered in New York, d/b/a Hiscox Insurance Agency in CA, is a licensed insurance intermediary for admitted and surplus lines business. Hiscox Inc. underwrites on behalf of, and places business with, Hiscox Insurance Company Inc., other domestic insurers, and syndicates at Lloyd's (www.lloyds.com). Hiscox Insurance Company Inc. (NAIC Number 10200) is a Chicago, IL domiciled insurer, which is admitted or licensed to do business in all 50 states and the District of Columbia.

Inquiries as to insurance or other products or services should be directed to an insurance agent or broker licensed to conduct business in the relevant US state. For further information about an insurer's ability to do business in the USA and US territories please contact a licensed agent or broker for advice.

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*A.M. Best rating as of December 5, 2013.