



Crime Insurance

On average, U.S. organizations lose 7% of their annual revenues to fraud. This translates to approximately \$994 billion in fraud losses.*

Don't let fraud losses impact your bottom line. You are concerned with bringing money in. Let Hiscox provide coverage should someone walk out with it.

Crime Insurance

The Hiscox Crime Insurance policy provides extensive and flexible coverage for a broad range of fraud risks. In the face of ever-changing fraud exposures, Hiscox gives organizations peace of mind.

Who we cover

The Hiscox Crime Insurance policy is available, regardless of revenue or employee count, to:

- private companies
- publicly traded companies
- not-for-profit organizations
- public entities.

What we cover

- Employee theft:
 - coverage for employees with known prior theft or dishonesty, if less than \$10,000
 - no manifest intent or conviction requirement
 - no warehouse receipts exclusion
- Clients' property
- Vendor theft
- Forgery and alteration of checks, credit cards and personal accounts:
 - checks include convenience checks and home equity line of credit checks
 - credit cards including convenience and stored-value cards
- Theft, disappearance and destruction inside and outside the premises:
 - includes theft from bank night depository or ATM
 - money includes bullion
- Computer and funds transfer fraud
- Money orders and counterfeit currency
- Telephone toll fraud
- Identity fraud expense
- Virus restoration and licensing violation fines and penalties
- Expenses incurred to determine the existence and amount of a loss
- No pollution exclusion.

Why Hiscox?

- Discovery policy
- Worldwide coverage
- Automatic coverage for subsidiaries
- Broad definition of employee includes:
 - temporary employees
 - leased employees
 - former employees acting as consultants
 - guest students and interns
 - directors, officers (whether compensated or not) and trustees
 - volunteers
 - employees on military, disability, family medical or similar leave

- Employees non-cancellable except in cases of theft or dishonesty
- Notification only on losses which exceed 50% of the deductible
- Coverage can be offered on a primary or excess basis:
 - true follow form coverage
 - flexibility to follow any combination of underlying insuring agreements
- Hiscox Insurance Company is rated A (Excellent)* by A.M. Best.

Claims examples

- The finance officer of a cabinet manufacturer stole about \$25,000 a week for seven years for a loss of approximately \$9,900,000, including \$400,000 in charges to a department store charge card in one year
- A public school district business manager inflated pay from \$1,000 to \$10,000 a month for a loss of at least \$806,000, which went undetected for ten years
- An equipment distributor discovered that, over the course of two days, cyberthieves had transferred approximately \$801,000 from its bank account
- An apparel manufacturer paid more than \$100,000 in fines and penalties for unlicensed software violations.

Contact information

Insurance brokers are welcome to contact us. Two ways to find your regional contact:

hiscoxbroker.com/contact-us/

Northeast:	646 452 2353
Southeast:	404 410 2800
Midwest:	312 380 5555
Northwest:	415 814 1455
Southwest:	213 412 1210

About Hiscox in the US

Hiscox, the international specialist insurer, is headquartered in Bermuda and listed on the London Stock Exchange (LSE:HSX). There are three main underwriting parts of the Group - Hiscox London Market, Hiscox UK and Europe and Hiscox International. Hiscox International includes operations in Bermuda, Guernsey and the USA. Hiscox Syndicates Ltd is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. The ability of syndicates at Lloyd's to do business in the USA, and its territories, is restricted as they are not US-based insurers. Hiscox Underwriting Ltd and Hiscox ASM Limited are authorized and regulated by the Financial Conduct Authority.

Hiscox Inc., a Delaware corporation headquartered in New York, d/b/a Hiscox Insurance Agency in CA, is a licensed insurance intermediary for admitted and surplus lines business. Hiscox Inc. underwrites on behalf of, and places business with, Hiscox Insurance Company Inc., other domestic insurers, and syndicates at Lloyd's (www.lloyds.com). Hiscox Insurance Company Inc. (NAIC Number 10200) is a Chicago, IL domiciled insurer, which is admitted or licensed to do business in all 50 states and the District of Columbia.

Inquiries as to insurance or other products or services should be directed to an insurance agent or broker licensed to conduct business in the relevant US state. For further information about an insurer's ability to do business in the USA and US territories please contact a licensed agent or broker for advice.

This communication provides general information on Hiscox's products and services only and is not intended to be, and does not constitute, a solicitation of business by syndicates at Lloyd's from or in respect of the USA or US territories. Coverages are subject to underwriting and may not be available in all states. The information contained herein is not a part of an insurance policy, and may not be used to modify any insurance policy that might be issued. In the event the actual policy forms are inconsistent with any information provided herein, the language of the policy forms shall govern.

*A.M. Best rating as of December 5, 2013.