

HISCOX CRIME AND FIDELITY INSURANCE



Your company's biggest threat may be from the inside

Nobody wants to think about their employees stealing from them, but theft and embezzlement are very real risks for companies of any size, in any industry. In fact, over half of the cases in our [2018 Hiscox Embezzlement Study™¹](#) happened at companies with fewer than 100 employees.

Hiscox Crime and Fidelity Insurance protects any company from losses due to employee theft, fraud and embezzlement.

- 70%** of cases lasted more than a year¹
- 31%** of crimes went on for three years or longer¹
- 39%** of embezzled funds were recovered on average, through settlements, restitution or insurance¹

Coverage includes



Theft or forgery committed by an employee



Tech fraud: including computer, funds transfer, cyber deception, customers' accounts, erroneous transfer, telephone toll and virus restoration



Theft of third parties' property



Automatic coverage for new subsidiaries including losses taking place prior to the acquisition, but discovered after



Theft by a vendor's employee



Bitcoin and other virtual currencies



Forgery or alteration of check and fraudulent use of payment cards



Employee theft of an executives' personal assets

What scenarios does crime insurance cover?



An employee is deceiving you

The executive assistant to the owner of a dentist's office wrote checks and transferred funds out of the owner's personal accounts to buy a car and pay his own credit card bills. The loss amounted to \$220,000.



A payroll company is hacked

A payroll company's system was hacked and their client's bank account information taken. The fraudster used this information to transfer \$60,000 out of the client's account. The client went after you for reimbursement.



An employee is deceived

A fraudster hacked into the insured's email system and sent an email from the owner's account while the owner was out of the country on business. The email convinced a bookkeeper to transfer \$75,000 to an offshore account.

The Hiscox Difference

Comprehensive coverage

- Hiscox Crime and Fidelity Insurance is among the most comprehensive coverage against employee theft available. We continually innovate to cover new and evolving threats to your business, such as cyber deception and cryptocurrency.

Insures all types of businesses

- Hiscox Crime and Fidelity Insurance covers all types of businesses, including private companies, publicly-traded companies, not-for-profit organizations, municipalities and small financial institutions with only a few exceptions.

Investment in claims

- Over the last five years, we've invested over \$200m, building a community of 800 insurance claims experts worldwide – from claims lawyers to claims adjusters to better serve you.

Financially strong

- Hiscox has over 100 years' experience insuring businesses just like yours. We are rated A (Excellent) by AM Best².

Contact your broker today for a Hiscox Crime and Fidelity policy.

Get to know Hiscox

Hiscox USA is a leading specialist insurance company with origins dating back to 1901. We are not a traditional insurer. We target specific types of insurance in which we develop expertise, often focusing on areas other insurers find too complex to insure. By challenging convention in each specific market we offer market leading products and services to businesses. We offer general liability, professional liability, and property insurance through brokers and directly online to small businesses.



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2. The A.M. Best rating is for HICI which, as of March 2, 2018, HICI had admitted assets of \$330,034,602 and policyholders surplus of \$95,835,815. Total liabilities were \$234,198,787 (inclusive of \$65,250,632 in reserves) and paid up capital stock was \$4,200,000.