

Technology Professional Liability

Hiscox P³ is a digital solution that allows you to get small business quotes in minutes.

Simply enter your client's information in the portal's short application and adjust the limits to your preference. From there you can instantly download your quotes and bind whenever you are ready. The portal is also home to our painless digital signature process for applications to improve the transaction experience. P3 allows for a quick and seamless solution to servicing your client.

Paper

— Surplus (Non-admitted)

Limits provided

— Up to \$3M

Coverages provided

- Affirmatively covers claims for unintentional breach of a written contract.
- Does not exclude contract liability, warranties or guarantees.
- Provides broad intellectual property coverage not limited to just software copyright and not sub-limited.
- Covers negligent act error or omission, including a breach of a duty to use reasonable care, or negligent misrepresentation.
- Covers contractual fees the insured is owed where the insured's client refuses to pay due to a negligent error by the insured.
- Reimbursement for service credits to finally resolve all known claims and potential claims
- Broadly defined covered damages includes a return of fees.
- Product recall exclusion does not exclude an otherwise covered claim alleging the loss of use of the technology product.
- Enhanced ransomware coverage with Paladin Shield's AI powered cybersecurity protection.

Resources available

- Crisis management
- Pre-claims assistance and additional payments
- Hiscox CyberClear Academy
- Paladin Shield

Eligibility

\$5M in revenues and below

Excluded industries:

- Adult film
- Automotive
- Biometrics
- Cannabis
- Computer aided manufacturing
- Crowdfunding
- Cryptocurrency
- Data aggregators
- Diagnostic
- Financial trading
- Franchising
- Fraud detection
- Gambling
- Hardware design and manufacturing
- Industrial process control
- Managed service providers
- Medical diagnostic
- Password management
- Payment processing
- Security
- Video game publishing

Other exclusions:

- More than a total of \$25,000 incurred in total aggregate losses over a period of five years.
- Knowledge of any allegation fact or circumstance or incident allegation that could give rise to a claim.

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