

**Syndicate 33 Gross Underwriting Progression Statistics - Converted Sterling in 000's - Published 10 June 2010**

Qtr/Year	1995 Year of Account			1996 Year of Account			1997 Year of Account			1998 Year of Account			1999 Year of Account			2000 Year of Account			2001 Year of Account			2002 Year of Account		
	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred
1/1	68,319	1.56%	6.13%	36,631	2.28%	3.17%	32,926	0.89%	11.98%	40,629	2.04%	10.34%	32,301	0.61%	2.04%	34,703	0.15%	18.42%	45,294	0.08%	0.80%	95,706	0.10%	0.34%
2/1	127,113	1.97%	6.49%	80,697	2.02%	10.83%	81,877	2.79%	5.87%	90,359	6.17%	22.05%	79,819	18.85%	36.38%	85,094	8.97%	11.59%	114,059	1.45%	7.64%	228,296	0.55%	1.38%
3/1	180,802	4.53%	11.01%	131,135	3.93%	15.52%	140,775	8.65%	18.76%	149,568	14.33%	41.52%	150,482	21.55%	34.39%	155,140	8.37%	14.76%	202,144	11.67%	24.62%	376,223	1.66%	7.02%
4/1	233,163	8.75%	22.53%	181,854	8.99%	21.80%	198,058	16.88%	31.37%	207,885	21.23%	50.69%	213,664	25.30%	48.75%	222,593	8.54%	29.06%	290,482	18.92%	115.08%	501,697	3.66%	14.30%
1/2	278,365	13.93%	27.21%	223,999	11.74%	28.43%	240,676	18.69%	35.20%	262,612	25.56%	58.12%	255,767	31.87%	68.86%	284,873	16.81%	33.94%	366,011	25.77%	106.21%	595,293	8.91%	15.76%
2/2	304,223	18.57%	32.20%	248,823	18.57%	35.06%	261,774	23.04%	49.27%	288,088	33.00%	75.68%	280,710	48.60%	85.87%	311,212	23.60%	45.72%	398,549	29.64%	112.26%	626,718	11.46%	20.10%
3/2	322,853	23.02%	36.20%	262,075	24.64%	45.15%	274,564	29.47%	63.29%	303,745	44.47%	86.40%	295,978	58.13%	95.22%	330,319	30.61%	64.11%	419,308	35.07%	114.24%	648,353	13.87%	25.41%
4/2	335,324	26.75%	39.46%	269,773	31.68%	53.09%	286,318	38.25%	73.97%	313,703	52.27%	102.50%	310,632	65.08%	100.95%	346,133	37.61%	87.38%	432,449	60.18%	117.14%	661,259	16.60%	28.06%
1/3	339,673	30.37%	41.80%	274,042	35.97%	55.72%	290,560	47.51%	79.19%	320,473	65.00%	109.65%	318,508	75.22%	109.56%	351,555	43.07%	91.52%	442,100	65.37%	117.72%	668,653	18.83%	30.61%
2/3	342,227	34.06%	44.40%	275,520	38.89%	58.26%	293,107	53.16%	88.31%	326,497	71.97%	107.78%	321,441	80.62%	111.41%	353,595	48.52%	95.51%	446,683	76.77%	118.10%	671,398	20.57%	32.03%
3/3	344,417	35.78%	45.57%	276,700	42.53%	60.31%	296,856	56.88%	88.67%	329,101	80.29%	117.20%	324,626	86.51%	113.52%	356,240	55.73%	97.40%	450,582	81.32%	119.29%	671,135	22.30%	33.77%
4/3	345,259	37.28%	47.05%	279,174	45.29%	66.85%	299,336	63.16%	95.22%	331,656	85.52%	115.43%	324,413	90.36%	117.23%	359,468	57.63%	99.59%	455,094	85.42%	119.10%	671,362	23.86%	37.30%
1/4	345,507	38.80%	47.22%	279,855	47.51%	67.09%	299,560	67.45%	97.12%	333,354	89.97%	120.69%	326,337	93.86%	118.75%	360,725	61.87%	100.97%	455,075	88.82%	119.57%	670,938	25.10%	38.34%
2/4	345,919	39.39%	47.68%	280,140	49.15%	67.48%	300,541	72.20%	95.62%	334,075	92.85%	122.99%	327,554	96.59%	119.93%	362,534	66.26%	104.19%	455,563	90.85%	123.41%	670,516	26.04%	39.37%
3/4	346,195	40.16%	48.08%	280,015	50.47%	67.58%	300,988	74.29%	94.70%	334,158	95.36%	123.81%	327,126	100.74%	124.26%	362,623	66.97%	102.02%	455,441	93.54%	128.94%	669,831	27.35%	39.65%
4/4	346,285	41.05%	48.57%	280,180	51.45%	67.63%	300,648	76.58%	94.02%	334,352	98.92%	126.72%	325,664	108.35%	128.89%	362,210	72.14%	99.26%	456,061	94.89%	129.75%	670,010	29.42%	42.06%
1/5	346,354	42.37%	48.25%	280,154	52.62%	67.57%	301,110	80.34%	94.13%	334,330	103.57%	129.17%	326,380	108.97%	132.40%	363,151	74.93%	96.67%	454,605	101.08%	130.24%	670,349	30.17%	41.89%
2/5	346,526	42.75%	47.84%	280,415	53.41%	68.11%	301,287	82.25%	93.24%	334,409	107.12%	128.75%	326,715	110.68%	132.59%	360,118	78.88%	98.09%	458,174	101.96%	136.13%	671,108	31.05%	42.25%
3/5	346,739	43.04%	48.00%	280,414	54.73%	68.24%	301,401	82.74%	94.00%	334,498	109.28%	127.27%	327,055	111.55%	134.15%	360,216	79.56%	99.27%	458,497	102.53%	138.61%	671,190	31.61%	42.46%
4/5	346,693	43.08%	47.86%	280,541	55.34%	65.90%	301,363	83.95%	93.52%	334,574	112.65%	129.28%	326,073	118.48%	137.83%	359,801	80.34%	99.80%	459,448	104.57%	139.81%	671,243	32.72%	43.54%
1/6	346,820	43.33%	47.46%	280,684	55.60%	66.03%	301,605	84.60%	94.17%	334,343	113.86%	127.92%	326,681	118.81%	135.00%	359,981	80.97%	101.34%	459,671	105.09%	138.64%	671,332	34.77%	44.15%
2/6	346,784	43.60%	47.33%	280,740	55.97%	65.57%	301,652	85.73%	94.59%	334,413	114.13%	127.13%	323,933	123.75%	138.81%	360,233	81.17%	99.62%	460,244	108.57%	138.53%	671,283	35.43%	44.43%
3/6	346,973	43.79%	47.35%	280,687	56.39%	66.29%	301,528	86.35%	94.79%	334,666	115.54%	129.18%	324,170	125.30%	142.01%	360,411	82.81%	101.26%	460,347	109.14%	138.39%	671,310	36.64%	43.62%
4/6	346,891	44.04%	47.33%	280,723	57.30%	65.79%	301,558	86.92%	96.04%	334,584	117.42%	129.40%	324,290	125.88%	142.45%	360,556	84.26%	101.91%	460,459	110.18%	139.90%	671,225	37.03%	43.78%
1/7	346,922	44.14%	47.26%	280,658	57.85%	65.32%	301,534	86.81%	95.16%	334,577	118.22%	129.88%	324,281	126.46%	143.16%	360,390	84.64%	102.61%	460,856	111.24%	139.05%	671,301	37.55%	44.14%
2/7	346,953	44.31%	47.58%	280,674	58.73%	65.47%	301,532	87.13%	96.11%	331,989	120.39%	130.36%	324,542	127.08%	143.16%	360,509	84.90%	102.32%	461,199	113.40%	138.93%	671,057	37.88%	44.02%
3/7	346,888	44.56%	48.33%	280,687	58.97%	65.45%	301,545	87.46%	96.14%	332,306	121.07%	130.38%	324,013	129.38%	143.29%	360,495	85.35%	103.54%	461,241	113.81%	138.32%	670,994	38.15%	43.99%
4/7	346,805	44.79%	48.19%	280,764	59.16%	64.78%	301,589	88.31%	98.07%	332,397	121.41%	130.35%	324,022	128.50%	145.99%	360,717	87.29%	101.79%	461,495	114.49%	138.11%	670,876	38.98%	43.13%
1/8	346,783	44.83%	48.09%	280,789	59.43%	64.24%	301,672	88.89%	98.12%	332,514	122.23%	129.57%	324,064	134.95%	146.14%	360,769	89.82%	102.00%	461,584	114.71%	137.60%	670,841	39.39%	43.01%
2/8	346,770	44.88%	48.12%	280,769	59.51%	64.71%	301,727	89.47%	97.88%	332,735	122.72%	129.41%	324,121	134.58%	145.62%	360,933	90.10%	102.09%	461,625	115.02%	138.03%	670,850	39.54%	42.94%
3/8	346,740	45.02%	48.00%	280,791	59.78%	64.70%	301,716	89.56%	97.99%	332,821	122.88%	129.38%	324,139	134.81%	145.03%	360,874	91.29%	101.77%	461,634	121.51%	138.88%	670,867	39.77%	42.81%
4/8	346,733	45.15%	48.19%	280,898	60.80%	64.37%	301,956	88.09%	96.41%	333,028	124.00%	130.24%	324,197	134.68%	144.56%	360,920	91.58%	101.73%	461,603	121.79%	140.62%	670,735	40.01%	43.04%
1/9	346,725	45.30%	48.53%	280,934	61.03%	64.39%	301,991	88.09%	95.89%	333,024	125.91%	130.74%	324,540	135.26%	145.88%	360,928	92.29%	101.66%	461,880	121.69%	140.30%	670,698	40.37%	43.28%
2/9	346,709	45.28%	48.44%	280,978	61.14%	64.22%	301,979	88.17%	96.00%	333,098	126.08%	131.88%	324,442	135.51%	146.45%	361,003	92.49%	102.00%	461,934	121.81%	139.96%			
3/9	346,852	45.33%	48.45%	281,073	61.11%	64.17%	301,983	88.23%	95.99%	333,125	126.16%	131.76%	324,521	135.56%	145.20%	360,951	92.41%	101.82%	461,972	122.35%	140.01%			
4/9	346,869	45.36%	48.06%	279,898	60.32%	63.93%	302,031	88.81%	96.05%	334,686	125.86%	131.11%	324,542	135.70%	144.91%	361,065	93.25%	102.27%	462,035	123.37%	140.37%			
1/10	346,866	45.37%	47.78%	279,899	61.03%	63.26%	302,089	88.98%	95.84%	334,675	125.63%	130.71%	324,556	135.82%	145.33%	361,365	93.28%	101.76%	462,059	124.27%	140.18%			
2/10	346,887	45.50%	47.90%	280,081	61.12%	63.37%	302,061	88.35%	94.11%	334,919	125.67%	130.53%	324,554	136.29%	147.42%	361,369	93.30%	102.26%						
3/10	346,887	45.54%	47.90%	280,081	60.76%	62.85%	302,054	89.44%	92.39%	334,992	125.64%	130.20%	324,580	136.33%	147.50%	361,378	93.47%	102.32%						
4/10	345,694	45.73%	47.78%	280,100	61.10%	62.95%	302,061	89.66%	92.34%	335,103	125.47%	129.76%	324,594	136.18%	150.28%	361,307	94.04%	102.21%						
1/11	345,687	45.93%	47.85%	280,131	61.12%	62.98%	305,082	88.84%	91.60%	335,495	125.41%	129.64%	324,602	136.00%	150.26%	361,437	94.52%	102.25%						
2/11	345,635	46.35%	48.19%	280,163	61.19%	62.87%	302,085	89.76%	92.44%	335,501	125.46%	129.69%	324,686	136.07%	150.56%									
3/11	345,632	46.60%	48.17%	280,162	61.21%	62.79%	302,116	89.75%	92.36%	335,531	125.53%	129.68%	324,699	136.14%	149.48%									
4/11	345,675	46.85%	48.35%	280,167	61.17%	62.71%	302,196	88.99%	91.46%	335,582	125.03%	129.19%	324,688	137.32%	148.73%									
1/12	345,685	46.90%	48.36%	280,171	61.26%	62.53%	302,319	89.02%	91.40%	335,602	124.91%	128.85%	324,680	137.34%	148.65%									
2/12	345,731	46.98%	48.31%	280,178	61.28%	62.46%	302,313	89.08%	91.47%															

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Qtr/Year	2003 Year of Account			2004 Year of Account			2005 Year of Account			2006 Year of Account			2007 Year of Account			2008 Year of Account			2009 Year of Account			2010 Year of Account		
	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred
1/1	128,355	0.58%	1.18%	133,293	0.34%	3.16%	116,075	0.20%	1.24%	118,765	3.69%	5.11%	165,822	0.38%	3.17%	128,943	0.31%	2.80%	143,841	0.40%	5.07%	138,774	0.28%	1.24%
2/1	296,703	0.69%	2.65%	312,121	0.79%	5.27%	260,029	0.98%	6.99%	288,483	2.29%	5.39%	371,838	3.17%	8.92%	288,158	2.44%	7.87%	300,120	1.02%	8.52%			
3/1	506,709	2.67%	5.30%	500,383	3.23%	14.30%	432,169	4.50%	22.25%	532,141	2.45%	6.90%	619,676	3.32%	10.33%	483,538	7.92%	15.26%	504,803	1.69%	10.16%			
4/1	650,313	4.25%	11.60%	653,003	9.26%	30.09%	583,086	14.59%	83.57%	695,554	4.07%	13.18%	770,179	5.62%	15.62%	607,611	13.05%	34.93%	615,238	4.70%	14.23%			
1/2	770,688	5.95%	15.83%	771,108	13.75%	37.12%	705,020	22.83%	90.87%	828,541	5.99%	18.23%	876,908	7.42%	20.78%	724,835	17.27%	37.22%	706,057	7.23%	19.46%			
2/2	817,563	7.94%	20.55%	830,410	21.55%	42.82%	767,021	34.96%	96.55%	888,306	8.98%	21.42%	935,594	11.46%	26.46%	771,627	20.96%	43.35%						
3/2	844,541	11.03%	26.80%	865,747	28.15%	49.86%	815,092	51.02%	101.59%	912,352	13.00%	26.15%	968,091	14.96%	31.34%	794,123	26.10%	49.44%						
4/2	853,736	15.03%	29.92%	877,433	34.18%	59.17%	848,793	60.09%	104.24%	938,187	16.76%	29.24%	989,052	20.04%	38.70%	815,870	32.08%	52.24%						
1/3	866,685	18.18%	32.28%	891,125	41.19%	65.26%	856,166	69.42%	107.20%	943,505	19.24%	31.41%	1,002,947	23.94%	40.72%	826,714	36.68%	54.24%						
2/3	864,212	20.81%	36.07%	897,661	45.81%	68.38%	860,720	76.96%	108.63%	946,855	22.10%	33.09%	1,004,951	26.79%	41.88%									
3/3	866,084	23.91%	37.51%	899,471	49.41%	69.04%	862,758	81.31%	110.84%	947,265	23.76%	35.15%	1,004,515	30.48%	43.57%									
4/3	867,412	25.58%	39.79%	908,498	52.01%	69.99%	864,262	87.51%	112.26%	944,097	25.95%	37.30%	1,003,834	32.74%	45.98%									
1/4	866,712	27.33%	41.15%	907,726	53.85%	71.38%	867,374	91.17%	112.86%	949,544	27.13%	37.52%	1,004,029	34.30%	46.60%									
2/4	866,613	28.81%	42.34%	906,365	56.25%	72.51%	868,855	94.04%	113.47%	949,151	28.50%	39.34%												
3/4	866,536	29.77%	41.43%	906,954	58.84%	73.03%	869,116	96.67%	114.02%	949,022	29.73%	39.97%												
4/4	865,763	30.98%	43.13%	907,258	61.06%	73.85%	872,382	99.44%	114.67%	951,295	31.01%	40.81%												
1/5	865,507	32.18%	43.25%	907,699	63.28%	74.45%	869,998	101.05%	115.26%	950,828	32.20%	41.28%												
2/5	865,529	32.86%	43.10%	908,357	64.70%	74.74%	870,431	102.75%	115.72%															
3/5	865,633	33.41%	43.98%	908,341	65.74%	75.04%	870,086	104.38%	116.41%															
4/5	865,551	33.82%	44.70%	908,133	66.97%	75.27%	872,466	107.13%	117.01%															
1/6	865,701	34.27%	44.33%	908,298	67.79%	76.07%	872,621	108.47%	116.87%															
2/6	865,567	34.56%	44.64%	908,247	68.60%	76.21%																		
3/6	866,020	35.24%	45.24%	909,004	69.83%	76.93%																		
4/6	866,220	36.26%	44.37%	909,418	70.50%	77.46%																		
1/7	866,257	36.59%	44.26%	909,306	71.04%	77.64%																		
2/7	866,221	36.92%	44.29%																					
3/7	865,873	37.19%	44.15%																					
4/7	865,897	37.89%	44.60%																					
1/8	865,766	38.19%	44.69%																					
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**Notes**

- 1) The information is provided at each quarter end up to 31st Mar 2010. It comprises Syndicate 33 and includes Syndicates 52,624 & 625 up to the date of their closure
- 2) All Gross premium figures are cumulative converted sterling in 000's. This conversion is at 31st Mar 10 Lloyds rates of exchange - £1 = US\$1.52 = Can\$ 1.54 = Euros 1.12
- 3) Gross premiums are cumulative net of all brokerage and commissions.
- 4) Gross claims paid are cumulative and are shown as a % of the Gross premiums.
- 5) Gross claims incurred comprise Gross claims paid plus Gross claims notified but not paid and are shown as a % of the Gross premiums
- 6) Gross claims incurred exclude any provision for claims incurred but not reported.



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	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred	Premiums	Claims Paid	Claims Incurred
1/1	19,978	3.53%	7.70%	46,191	0.99%	14.55%	51,286	0.43%	6.62%	55,896	7.82%	10.84%	36,116	1.74%	14.54%	65,414	0.61%	5.50%	82,768	0.68%	11.15%	95,922	0.40%	1.80%
2/1	170,067	1.12%	4.82%	205,730	1.18%	8.05%	191,736	1.31%	10.75%	208,649	2.44%	6.73%	255,460	4.31%	12.67%	201,313	2.21%	9.36%	210,908	1.28%	10.39%			
3/1	358,397	3.26%	7.18%	389,376	4.04%	16.12%	362,067	5.33%	18.55%	417,943	2.83%	8.26%	487,093	3.40%	11.97%	359,396	7.72%	16.06%	388,310	1.70%	11.04%			
4/1	489,245	4.66%	14.09%	531,611	10.64%	31.17%	470,452	14.17%	63.32%	565,875	4.63%	14.99%	625,945	5.05%	17.28%	470,187	10.59%	28.26%	463,407	5.06%	15.89%			
1/2	597,965	6.76%	18.58%	625,375	15.54%	37.96%	527,599	14.37%	58.48%	674,963	6.71%	20.94%	621,824	6.37%	24.00%	509,964	17.70%	34.70%	503,750	7.98%	22.32%			
2/2	637,690	9.12%	23.64%	674,457	23.19%	44.03%	581,984	24.96%	66.35%	708,960	10.42%	24.30%	679,387	11.71%	31.38%	555,458	20.05%	39.61%						
3/2	638,512	12.98%	32.12%	703,913	28.65%	49.97%	625,226	37.49%	72.25%	718,706	15.47%	30.87%	706,238	16.50%	37.99%	566,285	24.48%	46.80%						
4/2	648,427	18.06%	35.35%	697,445	34.72%	58.60%	658,449	41.11%	76.15%	743,504	19.83%	34.59%	733,591	22.53%	44.93%	588,154	30.42%	49.01%						
1/3	660,421	21.14%	38.21%	708,435	39.70%	60.85%	661,439	42.99%	76.83%	749,206	22.71%	36.89%	748,114	27.32%	47.17%	589,885	34.73%	51.65%						
2/3	660,132	23.98%	41.86%	714,780	43.14%	62.30%	666,717	52.71%	81.71%	752,011	26.00%	38.63%	762,912	30.20%	47.74%									
3/3	660,150	27.82%	43.44%	720,225	44.97%	62.29%	669,263	56.35%	84.76%	746,411	28.07%	41.00%	759,585	34.37%	49.71%									
4/3	639,696	30.67%	47.13%	731,141	47.05%	63.07%	670,992	62.02%	85.45%	720,516	31.81%	44.59%	762,675	36.80%	52.21%									
1/4	639,076	32.26%	47.81%	729,761	47.19%	63.69%	673,227	63.67%	86.10%	722,399	33.28%	44.69%	759,852	38.62%	53.19%									
2/4	641,221	34.05%	49.06%	728,401	49.44%	65.32%	674,367	66.75%	87.15%	723,016	34.96%	46.52%												
3/4	641,122	35.35%	47.95%	728,899	51.43%	65.85%	674,441	68.71%	87.69%	720,917	36.37%	47.09%												
4/4	638,346	35.45%	49.53%	728,276	52.65%	66.35%	677,747	71.59%	88.73%	722,911	37.98%	48.24%												
1/5	638,460	35.93%	48.64%	730,066	54.81%	66.77%	676,334	72.83%	89.08%	721,653	39.40%	48.89%												
2/5	638,395	36.71%	49.36%	730,571	56.20%	66.97%	676,601	74.52%	89.24%															
3/5	638,049	37.41%	50.65%	730,323	57.37%	67.29%	675,948	76.38%	89.87%															
4/5	638,050	37.91%	51.54%	730,070	58.60%	67.42%	678,372	79.25%	90.54%															
1/6	638,538	38.23%	51.29%	729,978	59.51%	68.41%	678,002	80.85%	90.40%															
2/6	637,947	38.63%	51.67%	729,789	60.28%	68.61%																		
3/6	638,500	39.51%	52.40%	730,510	61.50%	69.46%																		
4/6	638,886	40.71%	51.20%	731,040	62.24%	70.25%																		
1/7	638,804	41.15%	51.05%	730,881	62.87%	70.41%																		
2/7	638,616	41.58%	51.12%																					
3/7	637,964	41.89%	50.95%																					
4/7	638,285	42.70%	51.53%																					
1/8	638,135	43.09%	51.65%																					
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**Notes**

- 1) The information is provided at each quarter end up to 31st Mar 2010. It comprises Syndicate 33 and includes Syndicates 52,624 & 625 up to the date of their closure
- 2) All Net premium figures are cumulative converted sterling in 000's. This conversion is at 31st Mar 2010 Lloyds rates of exchange - £1 = US\$1.52 = Can\$ 1.54 = Euros 1.12
- 3) Net premiums are cumulative net of all brokerage and commissions and also net of reinsurance
- 4) Net claims paid are cumulative, net of reinsurance, and are shown as a % of the Net premiums
- 5) Net claims incurred comprise Net claims paid plus Net claims notified but not paid and are shown as a % of the Net premiums
- 6) Net claims incurred exclude any provision for claims incurred but not reported.